

Project Title Allston Brighton Community Development Corporation

Contact Information Margaret Miley

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AFI Grant Amount \$59,353

Nonfederal Support \$59,353

Project Period September 2001 – September 2006

Highlights Allston Brighton Community Development Corporation

(ABCDC) is expanding its existing AFI Project to offer 48 IDAs for homeownership, microenterprise, and post-secondary education. The match rate varies across sites and is up to \$5,000 in participant savings over a 12-24 month period. Beyond core training, services include employment support, childcare, structured planning exerices, mentoring, credit repair, and specialized financial

education, among others.

Target Population Families in Boston (and Empowerment Zone), Lawrence

(an Enterprise Community, which will additionally target

women and youth), and Holyoke in Western

Massachusetts.

Grantee/Collaborative Description ABCDC, a Community Development Corporation, is the

lead agency. IDAs are offered through the MIDAS Collaborative, a statewide network of agencies providing self-suffiency support to targeted participants. ABCDC dispenses AFI subgrant funds to other organizations throughout Massachusetts. MIDAS manages the Master Reserve account which holds federal money for all of the sub-grantees. People's Federal Credit Union, Lawrence Savings Bank, Wainwright Bank & Trust, and Peoples

Bank are holding participant IDA savings.